



Global issue



(From left) Former Chinese ambassador Wu Jianmin, Saudi Arabia's ICG Investment and Financial Consulting managing director Dr Mashhour Ahmed, Rand Corporation's and moderator Charles Ries, World Bank (Gulf) director Dr Farukh Iqbal, Credit Agricole and Banque Saudi Fransi's chief Middle East economist John Sfakianakis and Greek Parliamentarian Dr Elena Penaritis on the dais at the session on 'Global economic recovery and Middle East'. PICTURE: Noushad Thekkayil

# Need for tighter regulations in banking: expert

Indian parliamentarian Manish Tewari has highlighted the necessity of central regulators tightening their grip on banking systems to ensure that no other economic turmoil is inflicted due to financial mismanagement



Manish Tewari

Tightening banking systems and the development of a proper regulatory framework would help prevent the current financial crisis from turning into a humanitarian crisis, said the Indian National Congress spokesperson. Speaking at a session on 'Practical answers for overcoming political and economic obstacles', held as part of the Doha Forum yesterday, Tewari, said the Indian banking system could withstand the turmoil due to nationalisation policy initiated in 1969. The second phase 11 years later helped strengthen the Indian banking sector further, he recalled. "Compare this with what happened in countries like the US where a number of banks bit the dust. The US government had to intervene to save a number of its banks from crumbling," he said. The speaker wondered if it was the absence of regulatory interventions at appropriate junctures that resulted in the fall of a number of financial institutions worldwide. "The Indian government doesn't believe that nationalisation alone could boost the economy. It is clear in its perception that it is not government's duty to do business but

it is certainly its duty to check the greed of financial institutions," said Tewari. Calling for more regulation in the financial system, Tewari sought the introduction of sterner measures while granting licences for banks and other financial institutions. "Such concerted steps would eventually strengthen the economy," he said. The speaker also felt that transparency in corporate dealings is a necessity and in the ongoing crisis its necessity is more felt than ever before in many countries. Highlighting the importance of GCC governments diversifying their economies, Tewari said such initiatives would stand them in good stead in the event of a fall in the prices of their main exports.

# QU speaks Arabic at its new website

Qatar University yesterday launched the Arabic version of its main website, replicating the English version in both design and content. The Arabic QU website was developed with the aim of reinforcing the institution's identity, and to communicate to Arabic-speaking audiences, especially prospective students and their parents. The new website contains translated versions of pages providing such key information as research,

library, and students, and other university and office pages. Introductory information in Arabic is provided for each college and programme, except for College of Shariah and Islamic Studies which is fully Arabic. Both websites share and use the same functionalities and applications such as staff and faculty directory, events calendar, submission forms, banners, newsletters, QU radio programme, QU in the press, and guide to expertise.

However, the English and Arabic news items are fed through QU online magazines Campus Life and Campus Today respectively. QU president Prof Sheikh Abdulla al-Misnad said: "The Arabic website is a valuable addition to the multiple communication channels that the university uses to address its Arabic-speaking audiences in Qatar and across the region. Managing two websites with thousands of pages is not an easy task but it is a valuable investment that

reaffirms our commitment to enriching QU's Arab identity and reaching out to our various audiences." External Relations department director Zeina al-Azmeh said: "Although 67% of Arabic universities in the GCC countries use mainly English websites, Qatar University felt the need from the onset for a bilingual site." The official added that the English website will continue to be the homepage being the main channel of communication with the world.

# Dohaland shows off project at the Shanghai Expo



A Dohaland official briefing visitor at the expo.

Dohaland is taking part in one of the world's largest expositions, 'Better City, Better Life', in Shanghai. As part of the Qatar Pavilion, the developer is showcasing its Musheireb project as well as developing international relations and opportunities within. Opened last month and running until October 31 this year, the Expo is attracting up to 240,000 visitors per day. As many as 7mn visitors are expected throughout the expo. The Qatar Pavilion highlights the loss of traditional architecture in modern times, an issue directly addressed via the design and planning of the Musheireb project which has endeavoured to create a 'new architectural language' for the region. The Qatar Pavilion, built to resemble a historical fort, showcases the heritage and traditions of the country. Seagoing traditions and Bedouin lifestyles, displaying handicrafts and re-enactments of sights and sounds associated with desert life are among the attractions. "The Dohaland ethos is to converge the tradition and sense of the past, our heritages and architecture, into modern living and working spaces," said marketing director Imad Nached. The QR20bn project aims to revive the old commercial centre of Doha. The development is adhering to high green building standards, with a projected gold LEED rating, while sustainability technologies and practices prevail throughout. The construction contract for Phase 1A of the project was awarded recently to a consortium of Hyundai Engineering and HBK Contracting, with a 2012 expected completion date. The entire project is to be completed by 2016.

## Exploring new horizons



Cultural Development Centre director Dr Rashid al-Dosari (left) and French Ambassador Gilles Bonnaud explore means of co-operation between the centre and France. The ambassador was accompanied by the mission counsellor for Co-operation and Cultural Affairs Caroline Carpentier. They also discussed possible collaboration between France and the Qatar Foundation in expertise exchange, event organisation and joint cultural undertakings.

### Ministry of Interior

Tenders Committee

**Advertisement for Tender**

Tender No.	Items	Tender Bond Qrs.	Document Value	Closing Date	Grade	Required Documents
4/2010-2011	Supply of stationery Items and office supplies	50,000	500	07/06/2010	General	Valid-C.R.

**As per the following conditions:**

1. Full documents for the above mentioned tender can be obtained from the tender section at the **Purchase Division** Ministry of Interior Administrative Annex Building (10th) Floor Telephone (4849378 - 4849457) against payment of the amount shown above (non-refundable) **through credit card.**
2. Tender should be accompanied with a tender bond as stated above, pursuant to the tenders Law No 26 of 2005, which is amended by Law No. 22 of 2008 issued by one of the Qatari Banks and valid for (120) days at least from the opening date. Any tender without bond will be disqualified. The successful tenderer should submit a performance bond of (10%) of the Tendered sum which shall remain valid (7) days after the contract including guarantee/maintenance period contained in this contract.
3. Offer should be valid for (90) days at least commencing from the opening date and the government during execution of contract and after approval of the competent auction has the right to increase or decrease the items or works or vehicles by no more than (20%) of the contract value according to its conditions and prices. (The increase should be on the same contracted items).
4. The closing time will be at (12:00) noon on **Monday** as stated above and any offer delivered thereafter will not be considered.
5. Tender should be deposited in the tenders box situated at the new location of tenders committee at **The Administrative Annex of The Ministry at Al-Dafna Area (2nd) Floor. Tel. No. (4849512)** and should be in sealed envelopes addressed to **The Chairman of Tender Committee Ministry of Interior** and should bear the No. and subject of tender.
6. All bids must be submitted in (2) separate sets of original and copy.
7. Tenderers must submit a valid copy of the valid above mentioned documents as he receive tender documents, and also along with his offer. Otherwise they will be barred from the tender.

# Civil Defence chiefs mull common issues

The GCC Civil Defence chiefs are holding their 21st meeting to discuss a number of issues and topics of common interest in the field of rescue, fire fighting, safety and civil protection. The first session was held by the committee for 'Unifying Safety Requirements and Preventive Supervision' with participation of prevention officers of the Civil Defence authorities. "We discussed many topics related to security, safety and preventive procedures such as safety requirements in chemical substances and how to move it in accordance with safety standards," General Directorate of Civil Defence director and Qatar delegation head Brig Abdullah Jassim Fakhro said. "There was also a discussion on safety requirements in the fire resisting doors in homes and other safety requirements and procedures at home." More topics discussed in other sessions included issues of safety, civil protection and saving life and properties. The meeting hosted by Qatar at the Sharq Village and Spa will end tomorrow.



Participants at the opening session.

### State of Qatar / Qatar University

Tenders/Auction Committee

**Tenders Advertisement**

The Tenders/Auction Committee at the Qatar University announces the following tenders:

Tender No.	Subject	Dept.	Envelope System	Tender Bond (QRS)	Closing Date
6/2010/2011	Supply, Install, Commission & Training of Lab Equipment For Colloage of Eng	Colloage of Eng	Technical & Commercial Bid (Two envelope)	5% of Commercial Bid	08/06/2010

- Tender Documents for the above mentioned item can be obtained from the Procurement Department, Qatar University, during working hours, after confirming that this company applied all conditions, against payment of tender fees QRS. 2000/- (non-refundable), each tender made to our Account No. 0013-012075-001 with the Qatar National Bank.
- Tender should be accompanied with a Tender Bond issued by a Bank accredited in Qatar favoring Qatar University, and enclosed in the commercial bid envelope. Such Bond shall be valid for 120 days from the opening date of the Tender.
- The successful Tenders should submit a Performance Bond for 10% of the Contract value, issued by an approved Bank, which should be valid for 90 days after the end of contract.
- Offers should be valid for 90 days commencing from the opening date.
- The closing time will be at 12.30 noon on the closing date, as stated above and any offer delivered thereafter will not be considered.
- The Tender should be deposited in the Tender Box situated at the Procurement Department, Qatar University, in plain envelope (sealed with red wax, addressed to the Chairman, Tenders Committee, Qatar University, and should bear the No. and subject of Tender and the closing date. Do not write the company or use envelopes with Company logo printed on it.
- Tenders will be issued only to the companies registered with us & having similar business should provide a copy of the experience of his firm in similar activities.
- To collect Tender Document, Company representative should provide the following:
  - 1) Letter of authorization
  - 2) Copy of Commercial Registration
  - 3) Valid ID
- For details contact Tel: 4033234 , Fax :4033201 email: nithinanand@qu.edu.qa

**The Chairman  
Tenders / Auction Committee, Qatar University**